

THESE ARE OUR OPINIONS.
WHY NOT WRITE US YOURS?

EDITORIAL PAGE

CRAIG POTTINGER, Editor

PRESS OPINIONS, CARTOONS
AND OTHER FEATURES

Nogales International

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INTERNATIONAL PLATFORM

Better Drainage To Make Floods Impossible — More Conventions
More Tourists — — — — — Beautification Of The City
A Law To Prohibit Jaywalking — — — — — More Houses
Development Of Mining And Agricultural Resources Of This
District.

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DEMOCRATIC TICKET NATIONAL

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(Political Advertisement)

Lacking Ammunition

Republican leaders about to enter upon the most intense month of the Presidential campaign find themselves in the pathetic plight of lacking ammunition either for offense or defense.

Heretofore they have had the issue of prosperity to dangle before the eyes of the voter. Whatever degree of prosperity existed they claimed the credit for producing it. They not only promised to maintain it, but to expand it. This year they can only deny, with conflicting explanations, responsibility for the lack of prosperity, but the evidence is nearly all against them. As the late lamented Senator and diplomat Dwight Morrow said, in effect, a party that claims to have produced the sunshine must also take responsibility for the rain.

In past campaigns Republican leadership has devoted much time to creating and exploiting a psychology of fear among wage earners, at the same time promising them a "full dinner pail" as a result of Republican success. They have told the wage earners that a Democratic victory would mean the loss of their jobs or a drastic reduction in their wages. Business men have often been victims of the same form of psychology with respect to their business.

These falsehoods and devices are not available to the Republican leaders in this campaign. At last reports more than 11,000,000 wage earners were idle, and the prediction of President Green of the American Federation of Labor is that the number of unemployed this coming winter will be approximately 13,000,000. The number of business failures during the Hoover administration has been appalling, and business of all kinds has suffered more in that time than within any similar period that can be recalled offhand.

Vague and feeble promises of a business revival are made by some of these leaders, who frantically grab at any straw of improvement due to the enormous expansion



First World Series Fan



Wm. Cunningham, 28, former railroad fireman of Kansas City, bought the first general admission ticket to the Yanks-Cubs world series game at New York, September 28. Cunningham sat himself down by the Yankee ticket window on September 19th, where he held vigil until tickets went on sale the day of the game.

Results Of The Depression

A few results of the Hoover depression:
Thousands of bank failures, of which two were in Nogales.
Thousands of vacant storerooms.
Machinery idle everywhere.
Mines shut down.
Millions of delinquent taxpayers.
Thousands of suicides by folks who lost everything.
Ten million unemployed men in the United States. Of this number 27,000 are heads of families in Arizona. These 27,000 and their families represent one-third of the entire population of Arizona.
Good, honorable men walking the streets in every community looking for something to do so they may be able to buy food and clothing for their loved ones.
The above is a list of just a few of the results of the panic. Is there any wonder that the people are tired of Herbert Hoover?

Recovery from the depression will come when we attend to our own individual jobs. We are a part of this world and we have to face world problems, but we each have our own to look after.—E. St. Elmo Lewis in the Rotarian Magazine.

No Revolution

These are turbulent times. From almost every part of the United States we get reports of groups of distressed and indignant citizens taking the law into their own hands for various purposes. Bonus-seeking veterans march on Washington to demand relief from Congress. Farmers of the Middle West blockade the highways leading to the cities to maintain the price of farm commodities.

In this country we understand such manifestations. They occur whenever we have a serious industrial depression or whenever the return to the farmer for his produce continues below the level of profit for any considerable time. It does not take a long memory to recall the tobacco war in Kentucky when the "Knight Riders" destroyed the seed beds of planters who would not join the equity. Coxey's Army of 1893, the Pullman strike of the same year and, going farther back into history, the "Molly Maguires" and their riots in the Pennsylvania coal and iron country, were alarming manifestations in their time.

European observers read reports of these things in the cable dispatches and conclude that the United States is on the verge of revolution. Revolution, to the European, means only one thing, the forcible seizure of the government by a desperate populace. What Europe does not realize is that in the United States, where every citizen has an equal voice in the government, it has never been necessary for any group with an honest grievance to resort to armed rebellion.

In one sense, we are in a constant state of revolution in America—that is in the sense that our governmental policies and methods are constantly undergoing change. One has only to read the political and economic history of the United States intelligently to realize that we have advanced, by this process of social evolution, faster and more certainly in the direction of universal liberty than any other nation has ever advanced by revolution.

of credits by acts of Congress, or to seasonal changes as evidences that their promises are in process of fulfillment. They do not realize, however, that the confidence of the public which Mr. Hoover once possessed has been largely destroyed by his failure to keep his 1928 promises and by the acts of his own administration. The people know he has done nothing to relieve the depression beyond palliative measures which have added enormously to the burden of indebtedness.

A third reliance of Republican leaders in previous campaigns has been the hope and belief that the Democratic party or candidate would commit a fatal blunder. That hope and belief in this campaign has been shattered. Whatever mistakes the party may have made have been more than offset by the patriotic cooperation it has given a groping administration to find its way out of the depression morass.

Perhaps the highest hope of Republican leaders was that the Democratic nominee for President would say something to justify their propaganda to the effect that he was an irresponsible radical, or that he would fail to meet the issues of the campaign frankly and effectively.

Governor Roosevelt's western trip was more like a national procession of a popular victor or a great national hero than that of a candidate for office. He discussed the agricultural question to the evident satisfaction of the farmers; he stated his views on the railroad problem and has been commended by railroad executives and employees; he has favored the only practical solution of the tariff there is at this time, and he has given the clearest exposition of the water power problem and the most effective means of dealing with it in the interest of the people, as judged both by popular acclaim and the approval of those most conversant with the subject.

No wonder the Republican leadership is dejected; no wonder it is disarmed both for offensive and defense; no wonder President Hoover is appearing "in person", as they say in the movies, if only, as has been suggested, "to keep Pat Hurley company in his misery."

DO YOU KNOW?

1. Speaking in general, there are two kinds of receiverships; namely, "operating receiverships" and "liquidating receiverships".

2. An operating receivership in the case of a utility company is one in which the receiver conducts the business as a going concern; that is, the properties of the estate are held intact, service to the public is maintained, operating expenses (including payrolls) are reduced to an absolute minimum to conserve cash for financial strength, long term contracts and franchises are performed to the letter, the business of the company is expanded when advantageous to do so and the most careful supervision is exercised by the receiver in the operation of the company to protect the interests of ALL consumers, bondholders, stockholders and creditors.

3. A liquidating receivership is one in which the receiver takes possession of a BANKRUPT COMPANY and proceeds to liquidate the affairs of the company as rapidly as possible. Assets are sold at the best price obtainable, accounts and notes receivable are collected if possible and the final outcome is a "dividend" paid to creditors representing the result of the liquidation. A defunct bank is a good example of a liquidating receivership.

4. PUBLIC UTILITIES CONSOLIDATED CORPORATION IS AN OPERATING RECEIVERSHIP. It is NOT BANKRUPT. It is an ACTIVE, OPERATING, going concern. Its assets are preserved and individual properties are not being sold. Current obligations are paid promptly. Receivers Joseph Chapman and Mose Drachman are officers of the Federal Court. Contracts entered into or franchises obtained by the Receivers on behalf of the company are approved by the U. S. Federal Court and will be assumed by a reorganized company or a successor company.

5. The ultimate outcome of the receivership will be either a reorganization of the present company or a sale of all its properties to some other strong, well managed utility organization. Receiver Joseph Chapman has presented a Plan of Reorganization to the Federal Court in Minnesota. A hearing will be held Wednesday, October 19, 1932.

6. As far as the operations of the company in Nogales are concerned there are definite problems to be settled: excessive taxation must be eliminated, contracts or franchises necessary to continue the operation of the property, should be obtained and all its affairs placed on an equitable, business-like basis.

7. The Company has been in receivership since November 1, 1929. ALL BOND INTEREST SINCE THAT DATE UP TO SEPTEMBER 1, 1932 HAS BEEN PAID IN FULL and any statement made to the contrary is a direct misrepresentation of fact. On September 1st, because of the present severe economic conditions, it was necessary to discontinue the payment of interest on a junior mortgage issue. At the hearing on October 19th Receiver Chapman will ask for instructions from the Court on the payment or non-payment of this bond interest.

8. We ask the citizens of Nogales to use care in accepting at face value the misleading presentation of facts and statements without foundation now being locally published and spread around by word of mouth by interests antagonistic to the Company. The management of the Company will be pleased to give complete information to any one who wants the REAL facts.

9. WATCH FOR AN ANNOUNCEMENT ON OCTOBER 29th, 1932, OF SUBSTANTIAL RATE REDUCTIONS EFFECTIVE NOVEMBER 1st.

Public Utilities Consolidated Corporation